



**ASSESSMENT OUTLINE**  
**ECONOMICS –ATAR YEAR 12: 2022**  
**UNIT 3 AUSTRALIA AND THE GLOBAL ECONOMY AND UNIT 4 ECONOMIC POLICIES & MANAGEMENT**



Assessment Type	Assessment Type weighting	Assessment task weighting	When/due date/ start and submission date	Assessment task	Syllabus content
DATA INTERPRETATION/ SHORT ANSWER	30%	7.5%	Semester 1 Term 1 Week 3	<b>Task 1:</b> Global Interdependence 10 multiple-choice questions and a data interpretation/short-answer question consisting of a number of parts based on the extent of globalisation and the patterns and trends in global trade.	OUTCOME 1: ECONOMIC INQUIRY OUTCOME 2: THE OPERATION OF THE ECONOMY. ECONOMIC KNOWLEDGE AND UNDERSTANDINGS: Global Interdependence
		7.5%	Semester 1 Term 1 Week 9	<b>Task 3:</b> Balance of payments One data interpretation/short-answer question consisting of a number of parts based on the structure of the balance of payments and changes in the current account	OUTCOME 1: ECONOMIC INQUIRY OUTCOME 2: THE OPERATION OF THE ECONOMY. ECONOMIC KNOWLEDGE AND UNDERSTANDINGS: Balance of payments
		7.5%	Semester 2 Term 2 Week 8	<b>Task 6:</b> Aggregate expenditure and the business cycle 10 multiple-choice questions and a data interpretation/short-answer question consisting of a number of parts based on the aggregate expenditure model and the effect of changes in aggregate expenditure has on the business cycle.	OUTCOME 1: ECONOMIC INQUIRY OUTCOME 2: THE OPERATION OF THE ECONOMY. ECONOMIC KNOWLEDGE AND UNDERSTANDINGS: Aggregate expenditure and business cycle
		7.5%	Semester 2 Term 3 Week 7	<b>Task 9:</b> Monetary policy One data interpretation/short-answer question consisting of a number of parts based on aggregate expenditure, aggregate demand, aggregate supply, and monetary policy.	OUTCOME 1- ECONOMIC INQUIRY OUTCOME 3- ECONOMIC POLICY AND ACTION. ECONOMIC KNOWLEDGE AND UNDERSTANDING: Monetary policy
EXTENDED ANSWER		7.5%	Semester 1 Term 1 Week 5	<b>Task 2:</b> International competitiveness and free trade-‘seen’ essay The question will cover the factors influencing international competitiveness and the gains from free trade.	OUTCOME 1: ECONOMIC INQUIRY OUTCOME 2: THE OPERATION OF THE ECONOMY. ECONOMIC KNOWLEDGE AND UNDERSTANDINGS: : International competitiveness and free trade



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	30%	7.5%	Semester 2 Term 2 Week 2	<b>Task 4:</b> Exchange rates – essay The question(s) will cover the determination of the exchange rate, and the impact of changes in the exchange rate	OUTCOME 1: ECONOMIC INQUIRY OUTCOME 2: THE OPERATION OF THE ECONOMY. ECONOMIC KNOWLEDGE AND UNDERSTANDINGS: Exchange rates
		7.5%	Semester 2 Term 2 Week 10	<b>Task 7:</b> Aggregate demand/Aggregate supply model & economic policy objectives- essay The question(s) will cover the economic policy objectives of the Australian Government, and the way in which objectives may conflict or complement with one another	OUTCOME 1- ECONOMIC INQUIRY OUTCOME 3- ECONOMIC POLICY AND ACTION. ECONOMIC KNOWLEDGE AND UNDERSTANDING: Aggregate demand/Aggregate supply model & economic policy objectives
		7.5%	Semester 2 Term 3 Issue: Week 2 Submit: Week 3	<b>Task 8:</b> Budget Investigation(fiscal policy) A federal budget investigation consisting of a number of parts based on budgets, discretionary and automatic stabilisers, fiscal policy stances, and the strengths and weaknesses of fiscal policy.	OUTCOME 1- ECONOMIC INQUIRY OUTCOME 3- ECONOMIC POLICY AND ACTION. ECONOMIC KNOWLEDGE AND UNDERSTANDING: Budget Investigation(fiscal policy)
EXAMINATION	40%	15%	Semester 1 Term 2 Week 5	<b>Task 5: Semester 1 Examination</b> – 3 hours using the examination design brief from the ATAR Year 12 syllabus Section One: 24 multiple-choice questions (24%) Section Two: three data interpretation/short-answer questions (36%) Section Three: two essay/extended-answer questions from a choice of four (40%)	OUTCOME 1: ECONOMIC INQUIRY OUTCOME 2: THE OPERATION OF THE ECONOMY. OUTCOME 3- ECONOMIC POLICY AND ACTION. ECONOMIC KNOWLEDGE AND UNDERSTANDING: Unit 3- Australia and the Global Economy
		25%	Semester 2 Term 3 – Week 10	<b>Task 10: Semester 2 Examination</b> – 3 hours using the examination design brief from the ATAR Year 12 syllabus Section One: 24 multiple-choice questions (24%) Section Two: three data interpretation/short-answer questions (36%) Section Three: two essay/extended-answer questions from a choice of four (40%)	OUTCOME 1: ECONOMIC INQUIRY OUTCOME 2: THE OPERATION OF THE ECONOMY. OUTCOME 3- ECONOMIC POLICY AND ACTION. ECONOMIC KNOWLEDGE AND UNDERSTANDING: Unit 3- Australia and the Global Economy and Unit 4- Economic Policies and Management.



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Total	100%	100%			
		100%			

**PLEASE NOTE:** ASSESSMENT DATES MAY CHANGE DUE TO SCHOOL COMMITMENTS AND CHANGES TO THE SCHOOL CALENDAR